Athol

584 Main Street Athol, MA 01331 Phone 978-249-6618 Fax 978-249-6912

Board Members

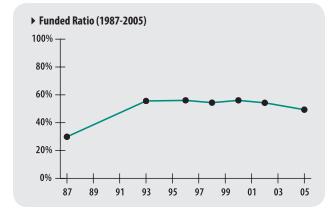
James W. Wright (Chairperson), Gene A. Ferrari, Jr., Brian Martin, Brian Stoddard, Joseph Wojtkowski

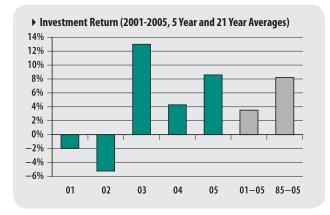
Board Administrator

Gene A. Ferrari, Jr.

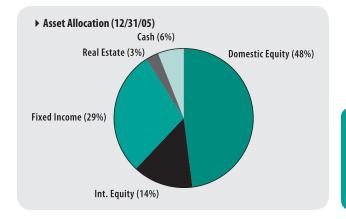
Board Meeting

Last Wednesday of each month at 9:00 am





▶ Asset Growth (1996-2005) (Market Value in Millions) \$14 \$12 \$10 \$8 \$6 \$4 \$2 \$0 97 03 01 05



▶ ACTUARIAL

• Funded Ratio	49.4%
Date of Last Valuation	01/05
• Actuary	PERAC
Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
Year Fully Funded	2028
Unfunded Liability	\$14.2 M
• Total Pension Appropriation (Fiscal 2006)	\$1.6 M

	Active	Retired
 Number of Members 	234	141
 Total Payroll/Benefit 	\$6.0 M	\$1.5 M
 Average Salary/Benefit 	\$25,700	\$10,500
• Average Age	46	72
 Average Service 	9.3 years	NA

▶ INVESTMENT

Total Portfolio

• de Burlo Group

Custodian

• Investors Bank & Trust

▶ 2005 Return	8.60%
▶ 2005 Target	8.00%
▶ 2005 Market Value	\$13.7 M
▶ 2001-2005 (Annualized)	3.54%
▶ 1985-2005 (Annualized)	8.23%